



**National University of
Science and Technology**
Think in Other Terms



**FACULTY OF COMMERCE
DEPARTMENT OF FINANCE
BACHELOR OF COMMERCE HONOURS DEGREE IN FISCAL STUDIES
PART IV – 2nd SEMESTER FINAL EXAMINATION APRIL/MAY 2014
INTERNATIONAL ECONOMIC INTEGRATION (CFS 4201)**

TIME ALLOWED: 3 HOURS

INSTRUCTIONS TO CANDIDATES

1. Answer any **FOUR** (4) questions
2. Questions carry equal (25) marks

QUESTION ONE

- a) What would you consider as the fundamental sources of long run growth in Zimbabwe? **[15 Marks]**
- b) Explain why Zimbabwe has failed to reach its economic potential, particularly in the post independence period. **[10 Marks]**

QUESTION TWO

Assess the factors deemed responsible for the lack of convergence by emerging economies, in spite of Robert Barro's predictions to the contrary. **[25 Marks]**

QUESTION THREE

Analyse the shortcomings in Porter's national competitiveness paradigm, clearly guiding us as to how the gaps in the model may be plugged. **[25 Marks]**

QUESTION FOUR

- a) Assess the dynamic benefits of regionalism in the rationalization of a country's economic structure. **[15 Marks]**
- b) What would you consider as potential disadvantages of regional integration? **[10 Marks]**

QUESTION FIVE

Critically review, with illustrative examples, the principal determinants of inward foreign direct investment in Zimbabwe. **[25 Marks]**

QUESTION SIX

The Zimbabwe Agenda for Sustainable Socio Economic Transformation (Zim Asset: October 2013 – December 2018) is structurally weak and ill-suited for the objectives it seeks to achieve. Do you agree? **[25 Marks]**

END OF EXAMINATION PAPER