

NATIONAL UNIVERSITY OF SCIENCE AND TECHNOLOGY

B.COMM RISK MANAGEMENT AND INSURANCE

RISK AND INSURANCE (CIN 1202)

JULY SUPPLIMENTARY EXAMINATION 2006

DURATION 3 HOURS

INSTRUCTIONS TO CANDIDATES

1. Answer all questions.
 2. Write neatly and legibly.
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QUESTION 1

- (a) Describe the concept of risk transfer. **[10 Marks]**
- (b) Compare and contrast insurance from alternative risk transfers. **[15 Marks]**

QUESTION 2

Advise a Government Department on how it can fully utilize the risk management process. **[25 Marks]**

QUESTION 3

“The principle of indemnity applies to personal accident insurance cover”. Discuss this statement. **[25marks]**

QUESTION 4

Describe the critical factors that an insurer could consider when processing claims. **[25 Marks]**

END OF EXAMINATION

