

**NATIONAL UNIVERSITY OF SCIENCE AND TECHNOLOGY**

**FACULTY OF COMMERCE**

**DEPARTMENT OF INSURANCE AND ACTUARIAL SCIENCE**

**BACHELOR OF COMMERCE HONOURS DEGREE**

**COMPANY LAW I – CIN 2106**

**SUPPLEMENTARY EXAMINATION – AUGUST 2011**

**Duration : 3 hours**

**Instructions to candidates**

Answer any four questions

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**Question 1**

a) Explain the concept of legal personality in Company law with specific reference to the following decided cases:

**i) Salomon v Salomon 1897AC 22**

**ii) Dadoo v Krugersdorp 1920 AD 530 [15 marks]**

b) Explain the concept of Lifting the Corporate Veil in company law and discuss instances where this concept is employed. [10 marks]

**Total 25 marks**

**Question 2**

a) In relation to the registration of a company under the Companies' Act (Chapter 24:03), explain the following:

i) Memorandum of Association [10 marks]

ii) Articles of association [5 marks]

iii) Certificate of incorporation [5 marks]

b) Discuss the main differences between a partnership and a company. [5 marks]

**Total 25 marks**

**Question 3**

a) What is the role of a chairman in a meeting? [5 marks]

b) What is voting by poll and when can this be done. [8 marks]

- c) What is a resolution? Distinguish between ordinary and special resolutions citing examples of when each can be made? [12 marks]

**Total 25 marks**

**Question 4**

By concise notes, explain the following:

- a) Statutory meeting [8 marks]  
b) Annual General Meeting [10 marks]  
c) Extra Ordinary Meeting [7 marks]

**Total 25 marks**

**Question 5**

- a) Define a share and state any two classes of shares [5 marks]  
b) Write notes on the following in company law  
    i) Dividend [5 marks]  
    ii) Debenture [5 marks]  
    iii) Share capital [5 marks]  
    iv) Share redemption [5 marks]

**Total 25 marks**

**END OF EXAMINATION**