

NATIONAL UNIVERSITY OF SCIENCE AND TECHNOLOGY

FACULTY OF COMMERCE

DEPARTMENT OF INSURANCE AND ACTUARIAL SCIENCE

Bachelor of Commerce Honours (Insurance and risk management)

Property and liability insurance part two- CIN2205

Second semester supplementary examinations, August 2011

Time: 3Hours

Instructions to candidates

In this examination paper you are required to answer five questions. There are seven questions all together and you are required to choose five. All the questions carry equal marks of 20. You can answer the questions in any order and will not be penalised.

Question one

Identify and discuss five rating factors in product liability. [20 marks]

Question two

Compare and contrast "accidental" wordings with "claims made" wordings. [20 marks]

Question three

Identify and discuss five common public liability policy exclusions. [20 marks]

Question four

Write short notes on what you understand by the following in the context of general defences in civil liability:

- a. Self defence [4marks]
- b. Statutory authority [4marks]
- c. Act of God [4marks]
- d. Consent and volent non fit injuria [4marks]
- e. Contributory negligence [4marks]

Question five

Discuss what you understand by “contractual liability and insurances for the contracting trades”
[20 marks]

Question six

In what ways does the time factor in liability claims differ from those of other general insurances?
[20marks]

Question seven

Identify and discuss five key determinants of demand for product liability insurance. [20marks]

End of examination questions