

**NATIONAL UNIVERSITY OF SCIENCE AND TECHNOLOGY**

**FACULTY OF COMMERCE**

**DEPARTMENT OF INSURANCE AND ACTUARIAL SCIENCE**

**BACHELOR OF COMMERCE HONOURS DEGREE**

**COMPANY LAW II – CIN 2206**

**2009 OCTOBER SUPPLEMENTARY EXAMINATION**

**Duration : 3 hours**

**Instructions to candidates**

Answer any four questions

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**Question 1**

- a) In winding up a company the two meetings which the Master must hold after the grant of a final winding up order are; [4 marks]
- b) Before the appointment of the liquidator the property of the company shall be in the custody or control of ..... [2 marks]  
When there is voluntary winding up of a company a creditor's meeting must be convened and what should the Directors' do? [5 marks]
- c) In matters relating to winding up of a company the court may wish to take into account the wishes of creditors and contributors and call meetings called..... [5 marks]
- d) Section 304 of the Companies Act provides for two meetings by the Master of the High Court during provisional judicial management. Name these [4 marks]
- e) Section 289 of the Companies Act provides for the creditors' meetings and every creditor is entitled to vote at these meetings, provided some candidates are satisfied. Enumerate these. [5 marks]

**Total 25 marks**

**Question 2**

- a) What is the purpose of each of the following meetings?
- i) Extra-ordinary general meeting? [4 marks]
- ii) Statutory meeting [4 marks]
- iii) Annual General meeting [4 marks]
- iv) Creditor's meeting [4 marks]
- b) List some of the matters that must be decided by a special resolution [9 marks]
- Total 25 marks**

### **Question 3**

- a) When a quorum is not present at the time when the meeting should proceed to the business, what can the chairman do? [6 marks]
  - b) What is the role of a chairman at a meeting? [8 marks]
  - c) What can demand voting by poll? [8 marks]
  - d) What are minutes of a meeting and where should they be kept. [3 marks]
- Total 25 marks**

### **Question 4**

- a) What is the role of a Worker's Committee at the workplace? [10 marks]
  - b) What is collective Bargaining? What issues are dealt with in collective bargaining? List the steps in collective bargaining. [15 marks]
- Total 25 marks**

### **Question 5**

'The years since 1980 have seen several significant shifts in the government's approach to Labour Relations [25 marks]

**Total 25 marks**

### **Question 6**

What strategic importance does a sound human resource policy have for a company? Discuss giving examples. [25 marks]

**Total 25 marks**

**END OF EXAMINATION**