

NATIONAL UNIVERSITY OF SCIENCE AND TECHNOLOGY
DEPARTMENT OF INSURANCE AND ACTUARIAL SCIENCE
B. COM (HON) DEGREE RISK MANAGEMENT AND INSURANCE
EMPLOYEE BENEFIT PLAN – (CIN 2208)
JULY SECOND SEMESTER EXAMINATION 2006

DURATION 3 HOURS

INSTRUCTIONS TO CANDIDATES

- Answer **five** questions
 - Question **one** is compulsory
 - All answers carry equal marks
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Question One (Compulsory)

What are the duties of a Board of Trustees of a Pension Fund?

{20 marks}

Question Two

The Principal Officer has key duties to perform as stipulated by the Pensions and Provident Funds Act. How is the Principal Officer appointed?

{20 marks}

Question Three

What are the key functions of an Actuary?

{20 marks}

Question Four

Discuss the calculation of retirement benefits under the National Social Security Scheme.

{20 marks}

Question Five

Outline the key contents of the Statutory Instrument 323 of 1991.

{20 marks}

Question Six

On the inception of an occupational pension scheme, three important documents given to the client are the Rules, Policy Document and Employee Booklet. Discuss the purpose and the contents of these documents.

{20 marks}

Question Seven

Discuss the procedures of entry into office and possible reasons for vacation of office by Board of Trustees members.

{20 marks}