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# National University of Science and Technology

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FACULTY OF COMMERCE

DEPARTMENT OF ACCOUNTING

## PROJECT TOPIC:

**ANALYSIS OF THE IMPLEMENTATION OF IAS 21 AND IAS 29 IN  
FINANCIAL REPORTING IN ZIMBABWE.**

DATE	ACQUISITION	CLASS No.
23/03/10	SC 09/86	HC800 AI DZI

Done by:

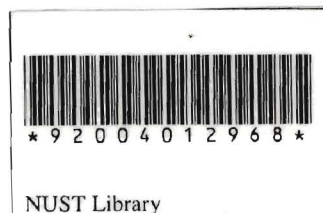
**CARLTON DZINGIRAYI**

**N005 211P**

Supervised by: Mrs. F. Shumba

*Submitted in partial fulfillment of the Bachelor of Commerce Honours Degree in Accounting  
offered by the National University Of Science & Technology (NUST).*

July 2009



## **EXECUTIVE SUMMARY**

This project investigates to what extent IAS 21 and IAS 29 have been implemented in financial reporting in Zimbabwe from 2001 to 2009. This period has been characterized by economic turmoil that has presented challenges to accountants in terms of reporting financial performance. The practical application of the standards as well as their effectiveness in Zimbabwe's reporting environment are analysed together with possible alternatives. All this culminates in recommendations on the best form of reporting in environments like Zimbabwe's, either through improvements to IAS 21 and IAS 29 or application of an alternative to these standards.