

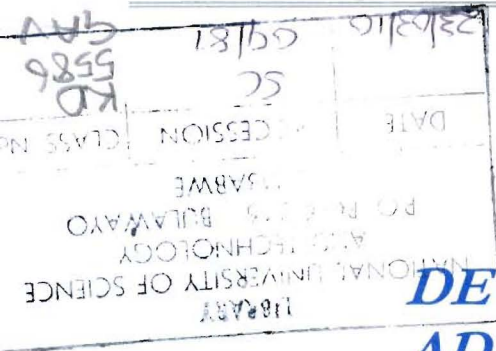


**National University of
Science and Technology**

Think in Other Terms



**FACULTY OF COMMERCE
DEPARTMENT OF ACCOUNTING**



***EVOLUTION AND
DEVELOPMENT OF VALUE
ADDED TAX IN ZIMBABWE***

***IN PARTIAL FULFILLMENT OF THE
BACHELOR OF COMMERCE HONOURS
DEGREE IN ACCOUNTING***

2009



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N004-558A

SUPERVISED BY : MRS F. SHUMBA

FOREWORD

It is when an opportunity arises that one takes hold of it. The researcher in the final year at the university was tasked to do a research project in partial fulfillment of the Bachelor of Commerce Honours Degree at the National University of Science and Technology. The researcher chooses a topic on the development and evolution of Value Added Tax in Zimbabwe as she is determined to play a part in bringing lasting solutions to the economic distress in Zimbabwe, improve welfare of Zimbabweans and make sure that when a new system is implemented, it achieves the maximum benefits and it is well understood.

This project is aimed at providing a sound understanding of the VAT system in Zimbabwe and alternatives to simplify the system. There are five chapters in this project. Chapter one gives an introduction to the project, chapter two reviews the various literatures about VAT, chapter three gives the research methodology, chapter four analysis and present findings and chapter five gives the conclusions of the research and recommendations both to the operators and to the Revenue Authority.