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PROJECT TITLE

THE EFFECTIVENESS OF INTERNAL CONTROLS IN THE CONSTRUCTION INDUSTRY (A CASE STUDY OF THE MURRAY AND ROBERTS CONSTRUCTION ZIMBABWE)

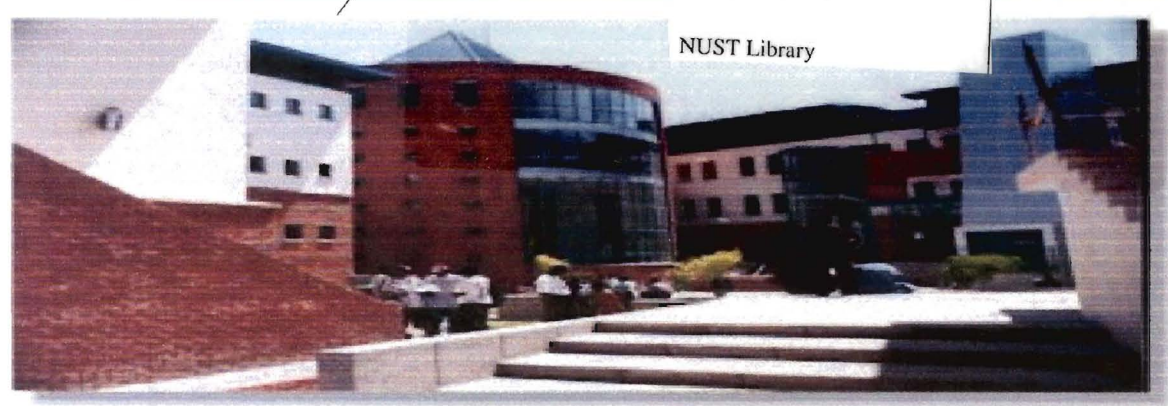
**SUBMITTED IN PARTIAL FULFILLMENT OF THE BACHELOR OF COMMERCE HONOURS
DEGREE IN ACCOUNTING AT THE NATIONAL UNIVERSITY OF SCIENCE AND TECHNOLOGY**

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ABSTRACT

The study was designed to investigate the effectiveness of internal controls in the construction industry. The study sought to investigate the impact on Murray & Roberts Construction Zimbabwe.

For data collection the questionnaire and personal interviews were used to determine management's views on the impact of internal controls and their design thereof. To analyze and present the data, pie charts, tables and graphs were used.

It was discovered that the effective use of internal controls played a major role in safeguarding the resources of the company as well in enabling the organization to effectively utilize its resources and comply with regulations. Lack of effective internal controls proved to be affecting the long term success of the organization.

Recommendations such as risk management practices, segregation of duties, use of authorizations, use of wages suspense accounts, formal training, and maintenance of asset registers, inventory counts and reconciliations of all accounts were given.

All the information extracted from the above methods was used in coming up with the summary, conclusion and finally recommendations.