

**NATIONAL UNIVERSITY OF SCIENCE AND  
TECHNOLOGY  
FACULTY OF COMMERCE**

**DEPARTMENT OF FINANCE**

**Research Project Topic**

An investigation into the Management of Working Capital in The  
Milling Industry. A survey of firms in Bulawayo

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This project has been submitted in partial fulfilment of the requirements of the Bachelor of Commerce Honours Finance Degree of the National University of Science and Technology.



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## **FOREWORD**

This research project has been carried out in partial fulfillment of the requirements of the Bachelor of Commerce (Finance) Honours Degree programme of the National University of Science and Technology (NUST).

The main objective of the presentation is to analyse the management of working capital in the milling industry in light of the current economic conditions generally impacting the whole economy and those economic factors particularly affecting the milling industry.

The project begins with a review of literature on each of the component of the working capital cycle and the overall working capital.

The next section details the findings that have been obtained from the study and their analysis. The project concludes with the conclusion and recommendations chapter which attempts to devise measures that can improve the management of working capital in particular in light of the current economic conditions that are prevailing in the country.