NATIONAL UNIVERSITY OF SCIENCE AND TECHNOLOGY FACULTY OF ARCHITECTURE AND QUANTITY SURVEYING

DEPARTMENT OF ARCHITECTURE BACHELOR OF ARCHITECTURAL STUDIES (HONOURS) DEGREE

PART II FIRST SEMESTER EXAMINATION DECEMBER 2002 AAR 2106 INTRODUCTION TO ECONOMICS

Instructions

Time: 3 hours

Answer Five Questions Only All questions carry equal marks

- 1. What are the factors that influence supply?
- 2. Explain opportunity cost with the aid of tables, graphs and examples.
- 3. Use an example of an urban area of your choice to explain the relationship between an urban economy and the national economy.
- 4. How feasible is the current agrarian reform programme in propping up the ailing Zimbabwean economy?
- 5. What has been the effect of globalisation on women in Zimbabwe?
- 6. What roles are played by international agencies, such as the World Bank and multi-national corporations, in national development?
- 7. What are the roles of property, infrastructure and investment in the development of the urban economy?