

NATIONAL UNIVERSITY OF SCIENCE AND TECHNOLOGY
FACULTY OF ARCHITECTURE AND QUANTITY SURVEYING

DEPARTMENT OF ARCHITECTURE
BACHELOR OF ARCHITECTURAL STUDIES (HONOURS) DEGREE

PART II FIRST SEMESTER EXAMINATIONS – DECEMBER 2004
AAR 2106 – INTRODUCTION TO ECONOMICS

Instructions

Time : 3 Hours

Answer Four Questions.

All Questions Carry Equal Marks.

QUESTION 1

Explain briefly what an economist means by:

- a) Wants and demand
- b) Markets
- c) Opportunity cost

QUESTION 2

What are the factors that influence demand?

QUESTION 3

What role is played by property infrastructures and investment in the development of the urban economy?

QUESTION 4

What are the basic ingredients of the Zimbabwean economy?

QUESTION 5

What is the government's role in the economy?

QUESTION 6

What are the relationships between the urban economy of cities and the national economy?