

NATIONAL UNIVERSITY OF SCIENCE AND TECHNOLOGY
FACULTY OF ARCHITECTURE AND QUANTITY SURVEYING

DEPARTMENT OF ARCHITECTURE
BACHELOR OF ARCHITECTURE (HONOURS) DEGREE

PART II – END OF FIRST SEMESTER EXAMINATIONS – DECEMBER 2005
AAR2106 – INTRODUCTION TO ECONOMICS

Instructions

Time: 3 hours

Answer four Questions.

Question 1

Explain briefly what an economist means by:

- a) Wants and demand
- b) Value utility
- c) Capital and Wealth [25]

Question 2

Explain opportunity cost with the aid of tables, graphs and examples. [25]

Question 3

Discuss and explain the rural urban interface. [25]

Question 4

Use an example of an urban area of your choice to explain the relationship between an urban economy and the national economy. [25]

Question 5

What are the roles of property, infrastructure and investment in the development of the urban economy. [25]

Question 6

What are the factors that influence demand? [25]

Question 7

What has been the effect of globalisation in Zimbabwe. [25]