NATIONAL UNIVERSITY OF SCIENCE AND TECHNOLOGY

FACULTY OF BUILT ENVIRONMENT

DEPARTMENT OF QUANTITY SURVEYING

PART I SECOND SEMESTER EXAMINATIONS – JUNE 2010

THEORY OF PRACTICE OF QUANTITY SURVEYING AND PROJECT MANAGEMENT II – AQS1201

Time: 3 Hours Total Marks: 100

Instructions

Answer ANY Five Questions. All Questions Carry Equal Marks.

QUESTION ONE

a) What is meant by the term "contract" and "contract sum". (5 marks)

b) Write brief notes on the documents that form part of a building contract. (9 marks)

c) The "form of contract" contains 3 parts. Discuss them. (6 marks)

QUESTION TWO

a) Define the term "Architect Instructions" and "Variations" (4 marks)

b) In which situation may "Variations" arise? (4 marks)

c) Discuss several ways of valuing variations. (12 marks)

QUESTION THREE

a) There are 2 methods of calculating fluctuations, briefly describe these methods. (8 marks)

b) Explain the difference betweeen prime cost sums and provisional sums. (5 marks)

c) Why does a main contractor charge profit and attendance on nominated sub contractor's amounts? (4 marks)

d) What limits the main contractor from carrying out work for a P.C sum? (3 marks)

QUESTION FOUR

a) Briefly define Value Management and Project Management? (4 marks)

b) What are the 3 stages to the value management process? (6 marks)

c) Describe the process of identifying project risks? (10 marks)

QUESTION FIVE

a) What is the general procedure of preparing interim valuations? (5 marks)

b) Briefly describe the items that are incorporated in the preparation of interim valuations.

(15 marks)

QUESTION SIX

You have been asked by your boss to prepare a Final Account for the Ascot Shopping Centre project. The following information has been submitted.

\$ \$

Contract sum 18 000.00

Preliminary and general 1 800.00

Contigency 100.00

Provisional Sums

Profit 2.5%

Attendance 1%

Electro- craft Electrical Works

BQ Provision 1 500.00

Remeasurement 850.00

Cool Aid Pvt Ltd - Air Conditioning

BQ Provision 800.00

Remeasurement 850.00

Schindler Lifts

BQ Provision 3 500.00

Remeasurement 3 500.00

Variation Orders

Otis Electrical – Escalators

Architect instruction No 1 1 200.00

Plumbing

Architect Instruction No 2 350.00

Architect Instruction No 3

Plaster in lieu of bagging to ceilings 500.00

Bagging to ceiling 3 000.00

Architect Instruction No 4

Plaster in lieu of facings 3 200.00

Facing 1 000.00

Architect Instruction No 5

Brick paving 5 500.00

Prime Cost Amounts

Profit 10%

Fixing 10%

<u>Ironmongery</u>

BQ provision 4 500.00

Remeasurement 4 500.00

Coldroom Door

BQ Provision 1 050.00

Remeasurement 2 200.00

Items Measured Provisional

Foundations

BQ Provision 950.00

Remeasurement 850.00

Plumbing

BQ Provision 720.00

Remeasurement 720.00

Fluctuations

Main contractor384.00Elector-craft250.00Cool Aid Pvt Ltd65.00Otis Electrical45.00Chubb62.00

(20 marks)