NATIONAL UNIVERSITY OF SCIENCE AND TECHNOLOGY

FACULTY OF BUILT ENVIRONMENT

DEPARTMENT OF QUANTITY SURVEYING

PART IV SECOND SEMESTER EXAMINATIONS – JUNE 2010

INTERNATIONAL CONSTRUCTION: CONTRACTS AND ARBITRATION – AQS4210

Time: 3 Hours Total Marks: 100

<u>Instructions</u>

Answer ANY Four Questions. All Questions Carry equal marks.

QUESTION ONE

Your client, A is aware of the existence of arbitration and litigation as a means of resolving commercial disputes and wishes more information about each method. He asked you to explain to him the similariites and differences between each method. (25 marks)

QUESTION TWO

a) What are the essentials of a valid building contract?

b) What is the procedure and importance of a pre-qualification process when looking for a contractor on construction project? (13 marks)

(12 marks)

QUESTION THREE

Describe the following tendering procedures and on which type of project will they be most appropriately used.

a) Selective tendering (12 marks)

b) Two stage selective tendering (13 marks)

QUESTION FOUR

At the end of a construction project a final account is prepared, state and explain the conditions that will make a final account binding and conclusive. (25 marks)

QUESTION FIVE

a) Why are preliminary costs estimates prepared? (10 marks)

b) In preparing a construction project cost estimate what factors should an estimator consider? (15 marks)