

NATIONAL UNIVERSITY OF SCIENCE AND TECHNOLOGY

FACULTY OF COMMUNICATION AND INFORMATION SCIENCE

BACHELOR OF SCIENCE HONOURS DEGREE IN RECORDS AND ARCHIVES MANAGEMENT

PART IV FIRST SEMESTER DECEMBER 2013 MAIN EXAMINATIONS

IRA 4102 INFORMATION ECONOMICS

TIME: 3 HOURS

INSTRUCTIONS TO CANDIDATES

1. ANSWER **FOUR** QUESTIONS FROM THE FOLLOWING.
2. QUESTION **ONE** IS COMPULSORY
3. EACH QUESTION CARRIES A TOTAL OF **25 MARKS**.

1. "The world economy has entered a very difficult phase ... Europe appears to have entered recession ... The world could be thrown into a recession as large or even larger than that of 2008/2009" (World Bank : Global Economic Prospects Vol 4. 2012)

Outline the possible effects of the worsening global economic conditions on Zimbabwe's information economy.

[25 marks]

2. Explain the main characteristics of an information society. **[25 marks]**
3. As an information practitioner, justify the need for quantifying the value of information as an organisational asset. **[25 marks]**
4. Discuss the main legal challenges that information economists face in distributing and deploying information for business. **[25 marks]**
5. Information economics is hinged on the concept of an Information Society. Discuss. **[25 marks]**
6. Explain the difference between productivity and production in an information economy. **[25 marks]**

END OF PAPER

